

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
Condensed Consolidated Income Statement (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year-To-Date	Preceding Year-To-Date
	Quarter	Corresponding Quarter		
	30/9/2016	30/9/2015	30/9/2016	30/9/2015
	RM'000	RM'000	RM'000	RM'000
Revenue	6,197	4,421	6,197	4,421
Cost of goods sold	(2,156)	(4,755)	(2,156)	(4,755)
Gross profit / (loss)	4,041	(334)	4,041	(334)
Administrative expenses	(1,351)	(1,410)	(1,351)	(1,410)
Other expenses	-	(61)	-	(61)
Other income	205	5,178	205	5,178
Operating profit / (loss)	2,895	3,373	2,895	3,373
Finance cost	(12)	(3)	(12)	(3)
Profit/(Loss) before tax	2,883	3,370	2,883	3,370
Taxation	-	-	-	-
Profit/(Loss) for the period	2,883	3,370	2,883	3,370
Profit/(Loss) after tax attributable to:				
- Equity holders of the Company	3,158	3,960	3,158	3,960
- Non-Controlling Interest	(275)	(590)	(275)	(590)
	2,883	3,370	2,883	3,370
Earnings per share (sen)				
- basic	1.04	1.45	1.04	1.45
- diluted	1.04	1.45	1.04	1.45

The Condensed Consolidated Income Statements should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2016. The accompanying notes form an integral part of this Income Statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
Condensed Consolidated Statement of Comprehensive Income (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year-To-Date
	30/9/2016	30/9/2015	30/9/2016	30/9/2015
	RM'000	RM'000	RM'000	RM'000
Profit / (Loss) for the period	2,883	3,370	2,883	3,370
Other comprehensive income:				
Currency translation differences	187	498	187	498
Total comprehensive income/ (loss) for the period	3,070	3,868	3,070	3,868
Total comprehensive income/ (loss) attributable to:				
Equity holders of the Company	3,255	4,213	3,255	4,213
Non-Controlling interest	(185)	(345)	(185)	(345)
	3,070	3,868	3,070	3,868

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/9/2016	Audited As at 30/6/2016
	RM'000	RM'000
Non-Current Assets		
Property, Plant & Equipment	538	583
Current Assets		
Inventories	36,244	28,752
Trade Receivables	265	723
Other Receivables, Deposits and Prepayments	2,434	6,655
Cash & Cash Equivalents	368	682
Total Current Assets	39,311	36,812
Total Assets	39,849	37,395
Equity		
Share Capital	30,276	30,276
Reserves		
Share Premium	8,301	8,301
Exchange Fluctuation Reserve	926	829
Warrants Reserve	1,225	1,225
Accumulated Losses	(17,410)	(20,568)
Equity attributable to the shareholders of the Company	23,318	20,063
Non-Controlling Interest	(5,288)	(5,103)
Total Equity	18,030	14,960
Non Current Liability		
Finance Lease Liability	37	58
Total Non-Current Liability	37	58
Current Liabilities		
Trade Payables	4,511	5,865
Other Payables & Accruals	17,173	16,414
Finance Lease Liability	98	98
Total Current Liabilities	21,782	22,377
Total Equity and Liabilities	39,849	37,395
Net Assets per Share (RM)	0.08	0.07

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2016. The accompanying notes form an integral part of this Statement of Financial Position.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
Condensed Consolidated Statement of Changes in Equity (Unaudited)

	← Attributable to shareholders of the Company →					Non-Controlling Interest	Total
	← Non-Distributable →			Distributable			
	Share Capital	Share Premium	Warrants Reserve	Exchange Fluctuation Reserve	Retained Earnings / (Accumulated Losses)		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1/7/2016	30,276	8,301	1,225	829	(20,568)	20,063	14,960
Profit / (Loss) for the period	-	-	-	-	3,158	3,158	2,883
Other Comprehensive Income / (Loss)	-	-	-	97	-	97	187
Total Comprehensive Income / (Loss) for the period	-	-	-	97	3,158	3,255	3,070
Balance as at 30/9/2016	30,276	8,301	1,225	926	(17,410)	23,318	18,030

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
Condensed Consolidated Statement of Changes in Equity (Continued)

	← Attributable to shareholders of the Company →					Non-Controlling Interest	Total	
	← Non-Distributable →			Exchange Fluctuation Reserve	Distributable Retained Earnings / (Accumulated Losses)			Total
	Share Capital	Share Premium	Warrants Reserve					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1/7/2015	26,872	6,607	1,225	1,282	(21,478)	14,508	(3,305)	11,203
Profit / (Loss) for the period	-	-	-	-	910	910	(1,363)	(453)
Other Comprehensive Income / (Loss)	-	-	-	(453)	-	(453)	(435)	(888)
Total Comprehensive Income / (Loss) for the period	-	-	-	(453)	910	457	(1,798)	(1,341)
Transactions with owners	-	-	-	-	-	-	-	-
Private Placement Share Issuance	3,404	1,702	-	-	-	5,106	-	5,106
Share Issuance Expenses	-	(32)	-	-	-	(32)	-	(32)
Previous share issuance expenses reversed	-	24	-	-	-	24	-	24
Balance as at 30/6/2016	30,276	8,301	1,225	829	(20,568)	20,063	(5,103)	14,960

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2016. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016
Condensed Consolidated Statement of Cash Flows (Unaudited)

	<i>Unaudited</i> 1/7/2016 to 30/9/2016 RM'000	<i>Audited</i> 1/7/2015 to 30/6/2016 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	2,883	(450)
Adjustments for: -		
Depreciation	61	259
Reimbursement of debt settlement	-	(5,007)
Impairment losses on other receivables	-	215
Inventory written down	21	11
Unrealised loss/(gain) on foreign exchange	(205)	-
Reversal of impairment loss on trade receivables	-	(61)
Bad debt recovered	-	(3)
Fixed asset written off	-	3
Reversal of inventories written down	(11)	(568)
Interest expenses	12	37
Interest income	-	(1)
Operating profit / (loss) before working capital changes	<u>2,761</u>	<u>(5,565)</u>
Changes in working capital		
Inventories	(6,911)	(2,053)
Trade and other receivables	4,701	3,796
Trade and other payables	(836)	(1,855)
Cash generated from / (used in) operating activities	<u>(285)</u>	<u>(5,677)</u>
Interest paid	(12)	(37)
Interest received	-	-
Tax refund/(paid)	-	(4)
Net cash generated from / (used in) operating activities	<u>(297)</u>	<u>(5,718)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	<u>(5)</u>	<u>(445)</u>
Net cash generated from / (used in) investing activities	(5)	(445)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability	(21)	(72)
Private placement share issuance	-	5,099
Advance from director	3	-
Net cash generated from / (used in) financing activities	<u>(18)</u>	<u>5,027</u>
Exchange difference in Translation	6	163
Net increase / (decrease) in cash and cash equivalents	<u>(314)</u>	<u>(973)</u>
Cash and cash equivalents at the beginning of the financial period/year	682	1,655
Cash and cash equivalents at the end of the financial period/year	<u>368</u>	<u>682</u>
Cash and cash equivalents comprise:		
Short term investment in cash fund of financial institutions	4	4
Cash and bank balances	364	678
	<u>368</u>	<u>682</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2016. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD (527272-V)
INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2016

A. Explanatory Notes Pursuant to Financial Reporting Standard (MFRS 134)

1. Accounting Policies

Basis of Preparation

This interim financial report has been reviewed by the external auditors. The interim financial report has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.

Changes in Accounting Policies

The accounting policies and methods of the computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2016 except for the adoption of the following new/revised Malaysian Financial Reporting Standards (“MFRS”) effective 1st January 2016:-

		<u>Effective dates for financial periods beginning on or after</u>
MFRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 101	Disclosure Initiative	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 127	Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012 - 2014 Cycle		1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception	1 January 2016

The initial applications of the above MFRSs and its respective amendments are not expected to have any material impact on the financial statements of the Group and the Company.

2. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 30 June 2016 were not subject to any audit qualification.

3. Seasonal or Cyclical Factors

Turnover of the Group is normally higher during the festive seasons.

4. Unusual Items Due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income or cash flow for the current quarter and financial period-to-date that are unusual due to their nature, size or incidence.

5. Changes in Estimates

There was no material change in estimates of amounts reported in prior interim periods of the current financial period or prior financial year.

6. Issuances and Repayment of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review.

7. Dividend Paid

No dividend has been paid during the current quarter and financial period-to-date.

8. Segmental Information

	Malaysia		HongKong / China		Group	
	Current Year-To-Date 30.9.16 RM'000	Preceding Year-To-Date 30.9.15 RM'000	Current Year-To-Date 30.9.16 RM'000	Preceding Year-To-Date 30.9.15 RM'000	Current Year-To-Date 30.9.16 RM'000	Preceding Year-To-Date 30.9.15 RM'000
Revenue						
Total Revenue	4,717	-	1,480	4,421	6,197	4,421
Inter-segment revenue	-	-	-	-	-	-
External Sales	4,717	-	1,480	4,421	6,197	4,421
Segment Result						
Interest Income	3,247	4,615	(291)	(1,172)	2,956	3,443
Interest Expense	-	-	-	-	-	-
Depreciation and amortisation	(2)	(3)	(10)	-	(12)	(3)
Profit/(loss) before tax	(2)	(31)	(59)	(39)	(61)	(70)
Taxation	3,243	4,581	(360)	(1,211)	2,883	3,370
Profit/(loss) after tax	-	-	-	-	-	-
Assets	3,243	4,581	(360)	(1,211)	2,883	3,370
Segment Assets	671	6,353	39,178	32,163	39,849	38,516
Unallocated Assets	-	-	-	-	-	-
Total Assets	671	6,353	39,178	32,163	39,849	38,516
Liabilities						
Segment Liabilities	2,674	1,944	19,145	19,985	21,819	21,929
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities	2,674	1,944	19,145	19,985	21,819	21,929

The segmental information is presented based on the geographical location of customers. No business segment analysis is considered necessary as the Group is primarily engaged in the trading and retailing of gold, gold jewellery and ornaments.

9. Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current quarter under review.

10. Material Subsequent Events

There was no material event subsequent to the current quarter under review.

11. Changes in the Composition of the Group

There was no change in the composition of the Group during the current period and financial year to date.

12. Significant Related Party Transactions

There was no related party transaction in the financial period under review except the following:

	Transactions value for the period ended 30/9/2016 RM	Balance Outstanding RM
Advances from/(Repayment to) a subsidiary director, namely Dato Daniel Choong Yew Chee, for his advances* to a subsidiary company, namely Yikoni Gold (Shenzhen) Co. Ltd.,	(111,600)	7,651,367
Advances from/(Repayment to) a subsidiary director, namely Dato Daniel Choong Yew Chee, for his advances* to a subsidiary company, namely Yikon (HK) Limited	110,473	1,156,116
Rental of premise paid/payable by a subsidiary to a company in which a subsidiary director, namely Dato Daniel Choong Yew Chee has significant interest	23,490	7,830

* The director's advances are unsecured, interest-free and repayable on demand.

The Directors of the Company are of the opinion that the advances and transactions were entered into in the ordinary course of business and the terms have been established on a negotiated basis.

13. Contingent Assets

The Company had issued corporate guarantees to AmBank (M) Berhad, CIMB Bank Berhad, RHB Bank Berhad and United Overseas Bank (Malaysia) Berhad (the "Creditor Banks") for banking facilities granted to Yikon Jewellery Industry Sdn Bhd ("former subsidiary" or "YJI") for an amount of RM22,759,000/-. The former subsidiary had defaulted in the repayment of the Creditor Banks' borrowings during the period from 28 February 2010 to 12 July 2012, leading to a Debt Settlement Agreement being inked among the Creditor Banks, the Company and the former subsidiary on 26 June 2014 where the Company will settle the borrowings on behalf of the former subsidiary.

Pursuant to the Debt Settlement Agreement, the Company had, on 23 December 2014, allotted 115,130,000 new ordinary shares to the Creditor Banks as full and final settlement for the former subsidiary's defaulted bank borrowings with the Creditor Banks, which as at 31 December 2013 amounted to RM18,314,300/-.

13. Contingent Assets (Continued)

As a result of the Company settling the Creditor Banks on behalf of the former subsidiary, the Company has obtained undertakings from the former subsidiary to reimburse the Company for all expenses incurred in the settlement of the former subsidiary's borrowing with the Creditor Banks. Following are the Company's entitlement to future receivables from the former subsidiary:-

- (i) Letter of undertaking dated 8 April 2013 and Suit Assignment Agreement dated 25 April 2013 from the former subsidiary assigning all its rights to money to be recovered from its Royal Mint suit to the Company ("Suit Assignment")

The former subsidiary had instituted legal proceedings at the Penang High Court ("the Suit") against The Royal Mint of Malaysia Sdn Bhd ("RMM"), Paradym Resources Sdn Bhd ("PRI"), Azli Bin Abdul Rahman, Mimi Sharkina Bte Md Noh and Bank Negara Malaysia ("BNM") for inter-alia, the recovery of all the cupro nickel material stocks ("the Stocks") which are currently held by BNM and which the former subsidiary had supplied to RMM for a value up to RM18,879,435/-.

On 14 April 2014, the Company and BNM have reached settlement and entered into a consent judgement. It is recorded in the consent judgement that the former subsidiary and BNM have been awarded joint ownership over the Stocks which is currently held under custody of the Seremban Criminal Session Court. The consent judgement, inter alia, states that the former subsidiary and BNM shall jointly make an application to the Seremban Criminal Session Court for the release of the Stocks from the court's custody. Both the former subsidiary and BNM shall then put up the Stocks for public open tender, whereby both parties are also eligible to bid for the Stocks with a reserve price of no less than 80% of the Stocks' market value. The proceeds from the sales of the Stocks through the aforesaid open tender shall be split between the former subsidiary and BNM at the ratio of 40:60. NICE is entitled to the former subsidiary's split of the sales proceed pursuant to the Suit Assignment Agreement.

- (ii) Settlement Agreement dated 25 September 2015

On 25 September 2015, NICE and YJI had entered into a Settlement Agreement to partially settle the amount owing by YJI to NICE ("Inter-Company Debt"). Under the Settlement Agreement, YJI proposed to partially settle the amount owing up to RM8.2 million by way of assignment debts and delivering gemstones and jewellery to NICE. As at 30 September 2015, the assignment of the Inter-Company Debt was executed and the Group has recognized a RM5 million gain on reimbursement from YJI through the contra of intercompany debt with YJI.

B. Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

14. Detailed Analysis of Group Performance for the Current Quarter and Financial Period-to-Date

The Group recorded a turnover of RM6.197 million in the current quarter. The Malaysia operation contributed RM4.717 million in the current quarter while the China operation contributed RM1.480 million. The stagnant overseas revenue was due to China's retail market being affected adversely by the China domestic economic downturn and the jewellery sector was affected significantly.

During the current quarter, a wholly owned Malaysia-based subsidiary, namely Niche Express Gold Sdn Bhd sold jadeite jewellery worth RM4.717 million. The sale has helped boost the Group performance during the reporting quarter against the stagnant turnover from the overseas operation.

The Group's overseas turnover is mainly contributed by retail operations of the China-based subsidiary, namely Yikoni Gold (Shenzhen) Co. Ltd. The current quarter revenue from the China operations before foreign exchange conversion is 64.65% lower compared with the corresponding financial period in year 2015. The subsidiary closed 2 non-performing outlets during the reporting quarter. The average gold price between the two corresponding financial periods has increased by around 18.75% while the average foreign exchange rate from China Yuan Renminbi to Ringgit Malaysia has fallen by 5.3%.

As at the end of the reporting quarter, the Group maintains and operates a total of 8 retail outlets (10 outlets in preceding quarter) under its China operation.

The Group recorded profit before taxation of RM2.883 million for the current quarter.

15. Comment on Material Change in the Profit before Taxation for the Current Quarter Compared with the Immediate Preceding Quarter

The Group recorded a profit before taxation of RM2.883 million in the current quarter compared to a loss before taxation of RM1.206 million in the immediate preceding quarter. The gross profit before foreign exchange translation from the China operation was 46.64% lower compared to the immediate preceding quarter. However, the newly commenced Malaysia-based operation has enabled the Group to offset the stagnant result from the overseas operation.

16. Current Year Prospects

The business environment for the Group is expected to continue to be challenging due to China's economic slowdown, weak consumer demand and the stiff competition among jewellery retailers. The Group will review and re-aligned its business strategies, moving forward, to meet these challenges.

17. Profit Forecast

Not applicable as no profit forecast was published.

18. Taxation

The taxation of the Group for the financial period under review is as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year-	Preceding
	Quarter	Corresponding	To-Date	Year-To-Date
	30/9/2016	30/9/2015	30/9/2016	30/9/2015
	RM'000	RM'000	RM'000	RM'000
Tax Expense				
Malaysia -current year	-	-	-	-
Malaysia -prior year	-	-	-	-
Overseas- current year	-	-	-	-
Total	-	-	-	-
Deferred Tax Expenses				
Malaysia -current year	-	-	-	-
Malaysia -prior year	-	-	-	-
Subtotal	-	-	-	-
Total	-	-	-	-

19. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced by the Company but not completed at the date of this announcement except for the following:

Proposed Private Placement

On 8th June 2016, KAF Investment Bank Berhad (“KAF IB”) has on behalf of NICE, announced that that NICE proposes to undertake a private placement of up to 10% of the issued and paid-up share capital of NICE based on a shareholders’ mandate procured pursuant to Section 132D of the Companies Act, 1965 (“Proposed Private Placement”).

The additional listing application in respect of the Proposed Private Placement has been submitted to Bursa Securities on 10 June 2016. On 19 September 2016, KAF IB announced on behalf of NICE that Bursa Securities had, vide its letter dated 19 September 2016 to KAF IB, resolved to approve the listing and quotation of up to 30,276,150 Placement Shares to be issued pursuant to the Proposed Private Placement subject to stipulated conditions. The shareholders’ mandate pursuant to Section 132D of the Companies Act, 1965 was renewed at the AGM held on 28 November 2016.

20. Group Borrowings and Debt Securities

The Group borrowing as at 30 September 2016 is as follows:

	As at 30/9/2016 RM’000	As at 30/6/2016 RM’000
Amount payable within 12 months	98	98
Amount payable after 12 months	37	58
Total	135	156

The bank borrowing of the Group is in Ringgit Malaysia. The bank borrowing of the Company is unsecured and the subsidiaries of the Company do not have bank borrowing as at the end of the reporting period.

21. Changes in Material Litigation

As at the latest practicable date, neither the Company nor any of its subsidiary companies is engaged in any material litigation, either as plaintiff or defendant and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group.

22. Proposed Dividend

No dividend has been proposed for the current quarter and financial period-to-date.

23. Earnings Per Share

(i) Basic Earnings Per Share

	Individual Quarter		Cumulative Quarters	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Quarter	Corresponding
	30/9/2016	Quarter	30/9/2016	Quarter
	30/9/2015	30/9/2015	30/9/2015	30/9/2015
Net profit/(loss) attributable to owners of the Company (Basic EPS numerator) (RM'000)	3,158	3,960	3,158	3,960
Weighted average number of ordinary shares in issue (Basic EPS denominator) ('000)	302,762	273,505	302,762	273,505
Basic earnings/(loss) per share (sen)	1.04	1.45	1.04	1.45

(ii) Diluted Earnings Per Share

	Individual Quarter		Cumulative Quarters	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Quarter	Corresponding
	30/9/2016	Quarter	30/9/2016	Quarter
	30/9/2015	30/9/2015	30/9/2015	30/9/2015
Net profit/(loss) attributable to owners of the Company (Diluted EPS numerator) (RM'000)	3,158	3,960	3,158	3,960
Weighted average number of ordinary shares in issue ('000)	302,762	273,505	302,762	273,505
Effect of dilution				
- Warrants 2012/2017 ('000) #	-	-	-	-
Adjusted weighted average number of ordinary shares in issue (Diluted EPS denominator) ('000)	302,762	273,505	302,762	273,505
Basic earnings/(loss) per share (sen)	1.04	1.45	1.04	1.45

Remark: The warrants have no dilutive effect and are therefore excluded from the calculation.

Warrants have a dilutive effect only when the average market price of ordinary shares during the period exceeds the exercise price of the warrants.

24. Realised and Unrealised Retained Profits

	As at 30.9.2016 RM'000	As at 30.6.2016 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries		
- Realised	(37,628)	(40,413)
- Unrealised	475	107
	<u>(37,153)</u>	<u>(40,306)</u>
Less: Consolidation Adjustment	19,743	19,738
Total Group retained profits / (accumulated losses) as per consolidated accounts	<u>(17,410)</u>	<u>(20,568)</u>

25. Notes to Statement of Comprehensive Income

Profit / (Loss) Before Taxation is arrived at after (charging) / crediting the following items:

	Current Quarter RM '000	Cumulative Quarter RM '000
(a) Interest Income	-	-
(b) Other Income	-	-
(c) Interest Expense	(12)	(12)
(d) Depreciation and Amortization	(61)	(61)
(e) Provision / Write off of Receivables	n/a	n/a
(f) Provision / Write off of Inventories	(21)	(21)
(g) Gain / (Loss) on Disposal of quoted or unquoted investments or properties	n/a	n/a
(h) Impairment of Assets	n/a	n/a
(i) Foreign Exchange Gain / (Loss)	205	205
(j) Gain / (Loss) on derivatives	n/a	n/a
(k) Exceptional Items	n/a	n/a

By Order of the Board
Ong Tze-En (MAICSA 7026537)
Company Secretary
Dated this 30th November 2016